UNION SYNDICALE - SERVICE PUBLIC EUROPEEN - BRUXELLES

STATUTORY GENERAL MEETING - 9 JUNE 2015

Opinion of the Audit Board
(Financial Period for the Year Ended 31 March 2014)

In accordance with Article XII.2 of the Rules of Union Syndicale Bruxelles, we have audited its accounts for the year ended 31 March 2014. The preparation of the accounts is the responsibility of the Executive Committee of Union Syndicale Bruxelles. Our responsibility is to express an opinion on the accounts based on our audit.

We conducted our audit in accordance with generally accepted international standards on auditing. Those standards require that we comply with ethical requirements, as well as that we plan and perform the audit to obtain reasonable assurance about whether the accounts are free from material misstatement.

An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the accounts, as well as evaluating the overall accounts' presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accounts referred to above present fairly, in all material respects, the respective financial position of Union Syndicale Bruxelles activities, as of 31 March 2014, and the respective changes in cash flows thereof for the year then ended.

We note that, as in previous years, accounts are prepared on a cash basis rather than on an accruals basis. We also note that we will issue a separate audit report to the Executive Committee of Union Syndicale Bruxelles with some recommendations for improvement of the accounts management and disclosure process. These recommendations, however, will not in any way qualify this audit opinion.

Stefan Sapundzhiev   Annette Björklund   Daniel Dekoster

Brussels, 8 June 2015